



Opportunity Drawing Notification _ Drawing # 561
County of Contra Costa
Program Type: Ownership
Development: Seagrass, Discovery Bay

Index # / Unit specs

OD	Address	Lot/Unit #	Bed / Bath	Approx. Sq. Ft.	Income Level (AMI)	Sales Price	Est. HOA Dues	Estimated Delivery Date
561	1057 Bradbury Dr	75	4 bed	TBD	Low 80%	\$148,617	\$312.00	9/2024

Occupancy Standard:

Occupancy Standards	Minimum Occupancy (Number of People)	Maximum Occupancy (Number of People)
4 Bedroom	1	9

Income Limit: Per HCD Published Contra Costa County Income Limits, June 6, 2023

Income Category	Percentage of AMI	Household Size: 1	Household Size: 2	Household Size: 3	Household Size: 4	Household Size: 5	Household Size 6	Household Size 7	Household Size 8
Low	80%	\$78,550	\$89,750	\$100,950	\$112,150	\$121,150	\$130,100	\$139,100	\$148,050

Drawing release timeline:

Release Date	Deadline to Enter Drawing	Estimated Drawing Results Publish Date	File Submission Deadline
1/26/2024	4/16/2024	4/19/2024	5/7/2024

ADDITIONAL INFORMATION:

- **Asset Limitation Criteria: \$250,000.** This amount excludes assets reserved for down payment and closing costs, assets in retirement savings accounts, and assets in medical savings accounts.
- **Minimum Buyer's Contribution from their own funds: N/A**
- **Good Faith Deposit due at contract: 1%** of the purchase price (escrow deposit)
- **Program Requirement: First-Time Home Buyer Requirement** - The household has not owned a residence within the previous three years.
- **Deed Restriction Term:** Restriction terminates at resale; Equity Share*
- **Solar Requirements:** Cost TBD.

APPLICANT APPLICATION PROCESS:

Review all the information and follow the instructions on the websites and this notice.

1. Every applicant listed on the title is required to complete the general orientation.
 1. To register for a live webinar or in-person orientation, click [here](#).
 2. In case you cannot attend an in-person or live orientation, a pre-recorded general orientation is available for you to watch [here](#).
 3. In addition, pass a required [quiz](#).
2. **Create an Account at <http://www.myhousekeys.org>.**
 1. Check that your household account information is complete and current before entering the drawing.
 2. Verify your income and household size are accurate; otherwise, this can affect your eligibility screening.
3. **Minimum Documents Required to Enter a Drawing and Be Ranked**
 1. **A Housekeys Application; specific to the project and drawing**
 2. **A current/valid loan Pre-Approval:** To participate in the drawing and complete the purchase, choose a loan officer **from the approved HouseKeys list of lenders and loan officers.**
 1. Obtaining a pre-approval letter requires time; we highly recommend you start this immediately.
4. **Select and enter the opportunity drawing at www.myhousekeys.com**
 1. The household's account administrator must enter the drawing. Entries submitted by the rest of the household members are void.
 2. You may only enter ONE drawing per program.
 3. **PLEASE NOTE:** Entries dated AFTER the drawing entry deadline will not be ranked but may be considered as a backup, if needed, and will be reviewed in order of entry date and time.
5. A complete file with **ALL** documents must be submitted by the imposed File Submission Deadline, for those up for review.
 1. All adult household members are required to submit income (paystubs and tax return) and asset documentation, even if they will not be on the loan or listed as owners. Partial submissions are ineligible.
 2. Ensure that all documents you upload to your file cabinet are in PDF format. Access instructional videos and best practices for document uploading [here](#).
 3. To view the full complete file document checklist, Click [here](#).
 1. Please refer to the city's Program Information page for any additional documentation (if needed).

HOUSEKEYS REVIEW PROCESS:

1. The HouseKeys project specific page will display the published ranking results for the opportunity drawing. They will also be emailed to all the ranked applicants as soon as the final ranking has been confirmed.
 1. Applicants will be initially ranked by one of five methods: Lottery Selection, First-form first-serve, First-file first-serve, First-Application ID or First-Pre-Application Submission.
 1. *This drawing will be ranked by Lottery Selection (Random Lottery).*
 2. This will be followed by another ranking with city preferences applied which provides a Final Ranking Number – If preferences are applicable.
 1. *The County of Contra Costa DOES NOT have preferences.*
 3. Applicants who did not enter by the entry deadline WILL NOT be ranked.
2. We will begin reviewing applicants' files in ranked order, in groups, equal to the number of opportunities available in the drawing (e.g. if there are 4 units available, we will contact the first 4 ranked applicants).

***PLEASE NOTE:**

We will review applicants as units are delivered, as there may be multiple units in a drawing but delivering over several months. This means when an applicant is approved, they will be offered the next "available" unit or units to choose from and that they are approved to purchase. "Available" refers to delivering next.

If there are different bedroom counts, they will be offered the next available unit that they are eligible to buy, based on the occupancy requirements.

If the applicant decides to pass on the available unit but would like a unit that will be delivered later, they will be released and can be re-entered, as a backup; based on entry date and time.

1. IMPORTANT:

We will contact the first group of applicants and their Loan Officer, in ranked order, within **48 hours** of the ranking results being published with a needs list for the documents required for review.

Upon notification, the applicant will have **10 business days** to submit ALL documents for further consideration. If the applicant is unresponsive or does not submit ALL of the required documentation by the deadline, they will be released from the drawing. They may request to re-enter as a backup.

Those found to be ineligible or not qualified upon review of the submitted documentation, will have 3 business days to appeal once notified and will be released after **3 business days** if an appeal is not filed.

2. We will contact the next ranked applicant, as needed, and they will be given the same consideration, regarding the time to submit a complete file.
3. If enough eligible and qualified buyers are not found from the ranked list, we will move to the backup applicants, in order of drawing entry date and time.
4. We will release all applicants once all the needed buyers have been selected.

FILE SUBMISSION OPTIONS:

MyHouseKeys File Cabinet Submission:

1. Upload PDF documents using FILE CABINET within your HouseKeys account profile:
 - a. Submit **ONLY PDF** format file. (**NO** JPEG, SVG / screenshots, pictures, etc. will be accepted)
2. **Online File Cabinet Submission Instructions:** All documents must be uploaded and submitted by the file submission deadline.
 - a. **Log into your profile (MyHouseKeys acct)**
 - b. **Click Menu, select FILE CABINET, drag, and drop all documents or click upload in PDF FORMAT**

Mail Submission:

- **ATTN: HOUSEKEYS - 409 Tenant Station #495, Morgan Hill, CA 95037**
 - We highly recommend using a service with tracking/ delivery service confirmation (USPS, FED EX, UPS, Etc.)

MAIL SUBMISSION DISCLOSURE:

- HouseKeys will use the date/ time stamp of receipt for submissions and NOT the date/ time documents were mailed.
- HouseKeys will not return any original documents or documents submitted.
- Send only single-sided copies.
- Call/ Email Housekeys to provide your mail submission tracking number to document your profile. Otherwise, we have no way of knowing you mailed documents.

FILE SUBMISSION DISCLOSURES:

- All information and documentation submitted must be accurate, valid, and currently dated 15-30 days of the imposed File Submission Deadline.
- When you upload to your file cabinet at www.myhousekeys.com the software issues a date and timestamp that will be used to verify if you submitted all your items on time.
***Emailed documents to Housekeys are NOT ACCEPTABLE. We cannot guarantee receipt, and therefore, cannot be responsible for the timely upload to an applicant's file cabinet for an official submission. Use the submission instructions on this notice.**

- Partial submissions or submissions with outdated documents will not be considered.

INFORMATION AND RESOURCES:

- [General Orientation](#)
- Property webpage: <https://www.housekeys22.com/seagrass>
- County program page: <https://www.housekeys22.com/>
- [How-to and Informational Videos](#)

Disclaimer: HouseKeys Orientations provide general information only and may be subject to change at any time without notice. HouseKeys Orientation does not constitute financial advice. You should obtain independent advice before making any financial decisions. HouseKeys Inc. does not give any warranty or representation as to the accuracy, reliability, or completeness of the information. To the extent permitted by law, HouseKeys Inc. and its employees, shall not be liable for any loss or damage arising in any way (including by way of negligence) from or in connection with any information provided or omitted or from any one acting or refraining to act in reliance on this information.

CONTACT INFORMATION:

- Email Questions: customerservice@housekeys.org
- Call Toll-Free: 1-877-460-KEYS (5397)