

# **Attention Homebuyers!**

New Construction Ownership Opportunity in Contra Costa County Coming Soon Early 2024! SUMMERHILL HOMES<sup>™</sup> communities distinction SHH

### Oak Grove By SummerHill Homes

We will be offering 10 units at Moderate Income (AMI 120%)

- (4) 3 Bedroom / 2 Bath
  - Approx. 1,362 Sq. Ft.
  - Sales Price: \$543,465
- (6) 4 Bedroom / 2 Bath
  - Approx. 1,522 Sq. Ft.
  - Sales Price: \$586,732

The 5.86 - acre project site is located at the corner of Oak Rd. and Jones Rd, within unincorporated Contra Costa County and adjacent to the City of Walnut Creek.





## Initial File Documents Needed:

- HouseKeys Program Application
- Loan Pre-Approval
  - Form 1003 Uniform Res
    Loan Application
  - Form 1008 Uniform Transmittal Summary
- Most Recent Paystub
  - If self-employed, submit an updated year-to-date (P&L) Profit and loss statement alongside your Schedule C forms. (One for each business).
- Most Recent Asset
  Documentation Statement
- Proof of Funds to Close
- Most Recent Filed Tax Return

## SCAN THE QR CODE BELOW MORE MORE INFORMATION

Income	Percentage	Household	Household	Household	Household	Household	Household
Category		Size 3	Size 4	Size 5	Size 6	Size 7	Size 8
Moderate	120%	\$159,750	\$177,500	\$191,700	\$205,900	220,100	\$234,300

\*Income Categories Effective as of 6/6/2023. Incomes represent the MAXIMUM income per Household



To Create an Account and Apply, Go To: <u>www.MyHouseKeys.com</u> For More Information: <u>www.housekeys22.com</u> Email: customerservice@HouseKeys.org Phone: 877-460-5397

#### Drawing Deadline: 3/5/2024 by 5pm PST

Housekeys, Inc License ID: 02124196 Officer - Christopher Jue, License ID: 02163533



Square footage, acreage, floor plan and other information herein, has been received from one or more of a variety of different sources. Such information has not been verified by HouseKeys, Inc. If important to buyers, buyers should conduct their own investigation



# The Housekeys Application Process

#### 1. Create a Profile at MyHouseKeys.com

- Basic information regarding your household.
- At this point, this information is not validated but will be referenced to present the most suitable "**OPPORTUNITY**" or unit, so be as accurate as you can to avoid any confusion later.

#### 2. Get your Program Application ID

- After you've made your account, go to the Program Center and select the city the opportunity is in and request your "APPLICATION ID" for that program.
- Please note that you can only enter one drawing per program at a time. If you opt-out of a drawing, you may not re-enter that drawing.

#### 3. Meet with a HouseKeys Registered Loan Officer to get preapproved.

• Find one of our amazing registered Loan officers on our <u>packaging a buyer file page.</u>

#### 4. Complete the HouseKeys Webinar Orientation

- Sign up for one of our webinar orientations. You can find a list of upcoming sessions on our events calendar at <a href="http://www.housekeys.com/events">www.housekeys.com/events</a>
- Come prepared with any questions about the application process or any other questions you may have.

### 5. Enter the Opportunity Drawing (Lottery) by the published deadline

- Once a "DRAWING" is "OPEN" a "DRAWING DEADLINE" is established. If interested in the opportunity in that drawing, you will need to enter by the published date and before 5 pm PST.
- After the deadline is passed, a random "INITIAL RANKING" is held and all those who entered before the deadline are ranked. Once the initial ranking is done, any "CITY PREFERENCES" are considered and the list is re-ranked accordingly to determine the "FINAL RANKED LIST", which is then published for consideration by any and all applicants. The publication of the final ranking serves as the first notification of the "FILE SUBMISSION DEADLINE"
- Once the "FILE" submission deadline has passed, the "FILE REVIEW" process begins and can take up to 90 days, Those that missed the submission deadline lose any ranking status and the opportunity to move forward, but can still submit a complete file to be considered as a backup.
- Entries after the deadline WILL NOT be accepted

Please visit https://bit.ly/Housekeyshow for more information

## Glossary of Terms

**Opportunity:** Each individual home for sale or rent is considered an opportunity.

**Drawing (AKA "Lottery"):** Each Opportunity is placed into an Opportunity Drawing. Some Drawings may have more than one Opportunity.

**Open:** The status indicates entries are being accepted. **City Preferences:** Factors that vary from city to city that prioritize final ranked position.

**File:** Any document you upload for verification. **Complete File:** Includes the program application, Ioan preapproval documentation, latest tax return, last 30 days paystubs, and documentation for Down Payment Funds **File Review:** The validation of submitted documents. **Drawing Deadline:** The last day you can submit an entry for a drawing.

**File Submission Deadline:** The last day to submit your complete file after the ranking has been announced.

**Initial Ranking:** The random, lottery-style ranking. **Final Ranked List:** A re-ranking of the initial random list based on city preferences.

**Application ID:** The unique identifying number for a city's program and its opportunities.

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